



UNITED STATES OF AMERICA  
FEDERAL TRADE COMMISSION  
WASHINGTON, D.C. 20580

USDC SDNY
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October 27, 2009

*The request is granted  
The FTC is directed to repeat  
its protest on a monthly basis  
commencing at the end of Nov. 2009*

SO ORDERED: 12 8 OCT 2009

*Paul A. Crotty*

HON. PAUL A. CROTTY  
UNITED STATES DISTRICT JUDGE

**VIA EMAIL**

The Honorable Paul A. Crotty  
United States District Court  
for the Southern District of New York  
500 Pearl Street  
New York, NY 10007-1312

Re: *FTC v. BlueHippo Funding, LLC, et al.*, Civ. No. 08cv1819 (PAC)

Dear Judge Crotty:

The Federal Trade Commission (FTC) is writing to update the Court and request that the Court defer the hearing currently scheduled for October 29, 2009. The parties are currently cooperating regarding the scheduling of depositions. As an accommodation to the Defendants, the depositions of Joseph Rensin, sole shareholder of Defendant BlueHippo Funding and Defendants' former Chief Executive Officer, and John Ford, Defendants' Chief Operating Officer, are scheduled to take place on November 12, 2009. Messrs. Rensin and Ford have retained individual counsel who requested additional time to familiarize themselves with this matter.

Although there remain outstanding issues with respect to the Defendants' production of materials, these and other issues can be addressed more completely after the depositions take place. Accordingly, we ask the Court to take the hearing off calendar until such time that the FTC moves for further proceedings.

**MEMO ENDORSED**

Sincerely,

s/ Laureen Kapin  
Senior Attorney, Division of Enforcement

cc (via email): Douglas F. Broder, Esq.